

# FORTUNE

Custom Reprint

SEPTEMBER 29, 2008

# 100 *Fastest* Growing Companies

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92

*Featuring*  
**Navigators Group**  
New To List, 2008

# The Class of '08

## FORTUNE's 100 Fastest Growing Companies

**H**ow we picked the 100 Fastest-Growing Companies: To qualify, a company must be incorporated in the U.S.; have a minimum market capitalization of \$250 million on June 30, 2008; have a stock price of at least \$5; have been trading continuously since June 30, 2005; have revenue and net income for the four quarters ended on or before June 30, 2008, of at least \$50 million and \$10 million, respectively; and have posted a compound annual growth in revenue and earnings per share of at least 25% annually over the three years ended on or before June 30, 2008. All companies that meet those criteria are ranked by their revenue growth rate; their EPS growth rate; and their three-year annualized total return to investors for the period ended

June 30, 2008. The overall rank is based on the sum of the three ranks. Once the 100 companies are identified, they are reranked within the 100, using the three equally weighted variables. If there is a scoring tie, the company with the larger four-quarter revenue receives the higher rank. To compute the revenue and EPS growth rates, FORTUNE uses a trailing four quarters log linear least square regression fit. Excluded from the listing are foreign companies, real estate investment trusts, and limited partnerships. Also excluded are companies that lost money in the quarter or four quarters ended on or before June 30. In addition, FORTUNE excludes companies that have announced intentions to restate previously reported financial data, if the errors appear to have a significant impact.

2008 RANK (2007 RANK) TICKER STOCK PRICE 9/3/08	EARNINGS-PER-SHARE GROWTH Three-year annual rate		REVENUE GROWTH Three-year annual rate		TOTAL RETURN Three-year annual rate (color=beat S&P 500)*		COMMENTS
	RANK	NET INCOME Past four quarters <sup>1</sup> (millions)	RANK	REVENUE Past four quarters <sup>1</sup> (millions)	RANK	P/E Current fiscal year est.	
<b>92 NAVIGATORS GROUP</b> NAVG \$52.54 NEW YORK	47%	\$92.2	28%	\$706.5	16%	9	Specializes in marine and energy insurance, serving shipping and offshore oil industries.
<b>93 TOWER GROUP</b> TWGP \$20.79 NEW YORK	30%	\$46.1	43%	\$441.8	11%	7	Sells commercial and personal insurance, primarily in Northeast.
<b>94 ALLSCRIPTS HEALTHCARE SOLUTIONS</b> MDRX \$13.97 (23) CHICAGO	28%	\$12.5	46%	\$300.4	(9%)	29	Develops software for doctors to reduce errors, cost, and paper in charts, prescriptions, orders.
<b>95 TITANIUM METALS</b> TIE \$13.84 (5) DALLAS	33%	\$201.9	31%	\$1,186.9	26%	14	About 60% of company's products ship to the commercial aerospace industry.
<b>96 HOLLY</b> HOC \$29.93 (16) DALLAS	44%	\$128.1	27%	\$5,872.7	17%	19	This independent refiner has had a lock on Phoenix, Tucson, and Albuquerque.
<b>97 ZUMIEZ</b> ZUMZ \$16.43 EVERETT, WASH.	38%	\$25.1	36%	\$391.3	4%	21	Teen outfitter takes its cues from surf and snowboard crowd for clothes and accessories.

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